

[BATAS PAMBANSA BLG. 5, August 26, 1978]

AN ACT RESTORING THE SPECIFIC TAX ON COMPOUNDED LIQUORS AMENDING FURTHER, FOR THE PURPOSE, SECTION 146 OF THE NATIONAL INTERNAL REVENUE CODE OF 1977, AS AMENDED.

Be it enacted by the Batasang Pambansa in session assembled:

SECTION 1. Section 146 of the National Internal Revenue Code of 1977, as amended, is hereby further amended to read as follows:

"SEC. 146. *Specific tax on wines and compounded liquors.*—On wines, imitation wines and compounded liquors, there shall be collected, per liter of volume capacity, the following taxes:

"(a) Sparkling wines, regardless of proof, twelve pesos; if imported, twenty-six pesos and forty centavos;

"(b) Still wines containing fourteen *per centum* of alcohol or less (except those manufactured from locally grown raw materials), one peso; if imported, two pesos and twenty centavos;

"(c) Still wines containing more than fourteen *per centum* of alcohol, two pesos; if imported, four pesos and forty centavos;

"Imitation wines containing more than twenty-five *per centum* of alcohol shall be taxed as distilled spirits;

"(d) Compounded liquors containing seventeen and one-half *per centum* of alcohol or less, forty-eight centavos;

" (e) Compounded liquors containing more than seventeen and one-half *per centum* of alcohol, but not more than twenty-five *per centum* thereof, sixty-seven centavos;

"(f) Compounded liquors containing more than twenty-five *per centum* of alcohol, but not more, than thirty-two and one-half *per centum* thereof, eighty-six centavos;

"(g) Compounded liquors containing more than thirty-two and one-half *per centum* of alcohol, but not more than forty *per centum* thereof, one peso and five centavos; and

"(h) Compounded liquors containing more than forty *per centum* of alcohol, one peso and thirty-three centavos.

"In computing the specific tax on compounded liquors as prescribed under subparagraphs (d), (e), (f), (g) and (h) of this Section, the amount of specific tax paid on the distilled spirits used in the compounding of such intoxicating beverage shall be credited against the tax due on the