

[Act No. 381, April 02, 1902]

AN ACT AUTHORIZING THE LOAN OF FIFTY THOUSAND DOLLARS, IN LOCAL CURRENCY, TO THE PROVINCE OF CAVITE, FOR THE PURPOSE OF ENABLING THAT PROVINCE TO CONSTRUCT ROADS AND GIVE EMPLOYMENT TO NEEDY PERSONS, AND APPROPRIATING THE NECESSARY AMOUNT THEREFOR.

By authority of the President of the United States, be it enacted by the United States Philippine Commission, that:

SECTION 1. The provincial board of the Province of Cavite is hereby authorized to borrow, by resolution, from the Insular Government, the sum of fifty thousand dollars, in local currency, or any part thereof, to be expended under the supervision of the provincial board by the provincial supervisor, upon the construction of needed roads in that part of the province in which the employment given by such construction and the wages paid for the work thereunder will relieve the necessities of the people. The amount borrowed hereunder shall be expended for no other purpose than that stated herein. The sum thus borrowed shall be returned to the Insular Treasury by the provincial board in yearly installment of one-fifth of the total amount, the first installment to be due two years from the date of the passage of the resolution herein authorized by the provincial board. This loan shall be without interest.

SEC. 2. Such loan shall be made to the province to the amount of fifty thousand dollars, in local currency, or any less amount, to be fixed in the resolution of acceptance by the board of the province, upon receipt of the resolution of the provincial board, which shall be accompanied by a general plan and estimated of the provincial supervisor for the work to be performed, showing the towns between which the roads are to be constructed, the character of the roads, and the extent thereof. The amount loaned shall be paid to the provincial treasury and receipted for by him, and shall be by him disbursed upon orders of the provincial board as in other cases.

SEC. 3. There is hereby appropriated, out of any funds in the Insular Treasury not otherwise appropriated, the sum of fifty thousand dollars, in local currency, to comply with the provisions of this Act.

SEC. 4. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 5. This Act shall take effect on its passage.

Enacted, April 2, 1902.
