

[Act No. 963, October 27, 1903]

AN ACT PROVIDING FOR A LOAN OF FIVE THOUSAND PESOS, PHILIPPINE CURRENCY, TO THE PROVINCE OF ZAMBALES.

By authority of the United States, be it enacted by the Philippine Commission, that:

SECTION 1. There is hereby appropriated, out of any funds in the Insular Treasury not, otherwise appropriated, the sum of five thousand pesos, Philippine currency, to be loaned to the Province of Zambales, and to be expended by the provincial board of that province for the general expenses of the provincial government.

SEC. 2. The money appropriated in the first section of this Act shall be paid to the supervisor-treasurer of the Province of Zambales upon the production by him to the Treasurer of the Philippine Islands of a certified copy of a resolution of the provincial board of the Province of Zambales accepting such loan and agreeing to repay the money, without interest, in two equal annual installments, within one and two years, respectively, from the date of the acceptance of the loan.

SEC. 3. Payment of the loan of two thousand five hundred dollars, in money of the United States, heretofore made by the Insular Government to the Province of Zambales, is hereby extended so that one-half shall become due at the same time as the first installment of the loan herein authorized, and the remainder shall be due at the same time as the second installment of the loan herein authorized.

SEC. 4. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 5. This Act shall take effect on its passage.

Enacted, October 27, 1903.



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