

[Act No. 893, September 19, 1903]

AN ACT APPROPRIATING FIFTEEN THOUSAND DOLLARS, UNITED STATES CURRENCY, FOR THE PURPOSE OF CONTRIBUTING TO THE ERECTION OF THE RIZAL MONUMENT, AND AUTHORIZING THE INSULAR TREASURER TO DEPOSIT THE FUNDS ALREADY COLLECTED IN A BANK TO DRAW INTEREST.

By authority of the United States, be it enacted by the Philippine Commission, that:

SECTION 1. There is hereby appropriated, out of any funds in the Insular Treasury not otherwise appropriated, the sum of fifteen thousand dollars, United States currency, as a contribution by the Insular Government to the erection of a permanent monument to Jose Rizal, on condition that ten thousand dollars, United States currency, shall be raised by the Rizal Monument Committee by popular subscription in addition to the fifty thousand dollars, Mexican currency, already collected.

SEC. 2. The fifteen thousand dollars, United States currency, appropriated by this Act shall be available upon the certification of the Insular Treasurer that the ten thousand dollars, United States currency, mentioned in section one of this Act to be raised by popular subscription have been deposited in the Insular Treasury by the Rizal Monument Committee.

SEC. 3. The Insular Treasurer is hereby authorized to deposit all the money collected for the Rizal monument in one of the depository banks in Manila, to draw interest at the usual rate in the market for yearly deposits.

SEC. 4. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 5. This Act shall take effect on its passage.

Enacted, September 19, 1903.



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