

[Act No. 1411, November 17, 1905]

AN ACT FOR THE PURPOSE OF MAINTAINING THE PARITY OF THE PHILIPPINE CURRENCY IN ACCORDANCE WITH THE PROVISIONS OF SECTIONS ONE AND SIX OF THE ACT OF CONGRESS APPROVED MARCH SECOND, NINETEEN HUNDRED AND THREE, BY PROHIBITING THE EXPORTATION FROM THE PHILIPPINE ISLANDS OF PHILIPPINE SILVER COINS, AND FOR OTHER PURPOSES.

By authority of the United States, be it enacted by the Philippine Commission, that:

SECTION 1. The exportation from the Philippine Islands of Philippine silver coins, coined by authority of the Act of Congress approved March second, nineteen hundred and three, or of bullion made by melting or otherwise mutilating such coins, is hereby prohibited, and any of the aforementioned silver coins or bullion which is exported, or of which the exportation is attempted subsequent to the passage of this Act, and contrary to its provisions, shall be liable to forfeiture under due process of law, and one-third of the sum or value of bullion so forfeited shall be payable to the person upon whose information, given to the proper authorities, the seizure of the money or bullion so forfeited is made, and the other two-thirds shall be payable to the Philippine Government, .Hid accrue to the gold-standard fund: Provided, That the prohibition herein contained shall not apply to sums of twenty-five pesos or less carried by passengers leaving the Philippine Islands.

SEC. 2. The exportation or the attempt to export Philippine silver coins, or bullion made from such coins, from the Philippine Islands contrary to law is hereby declared to be a criminal offense, punishable, in addition to the forfeiture of said coins or bullion as above provided, by a fine not to exceed ten thousand pesos, or by imprisonment for a period not to exceed one year, or both, in the discretion of the court.

SEC. 3. The provisions of section one of this Act shall be enforced by the collectors of customs for the Philippine Islands, in accordance with the provisions of Acts Numbered Three hundred and fifty-five as amended, Eight hundred and sixty-four as amended, and Fourteen hundred and five, except that the coins or bullion seized and forfeited under the provisions of this Act shall not be sold at auction, but shall, as provided in section one of this Act, be paid into the Treasury of the Philippine Islands to the credit of the gold-standard fund and the sum due to the informer shall be paid by the Treasurer from that fund.

SEC. 4. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 5. This Act shall take effect on its passage.

Enacted. November 17, 1905.
