

[Act No. 1470, March 30, 1906]

AN ACT AMENDING ACT NUMBERED TWELVE HUNDRED AND NINETY-EIGHT SO AS TO AUTHORIZE PROVINCIAL BOARDS OF TAX REVISION TO REVISE AND CORRECT ASSESSMENT LISTS OF MUNICIPALITIES FOR THE YEAR NINETEEN HUNDRED AND FIVE, AND EXTENDING TO DECEMBER THIRTY-FIRST, NINETEEN HUNDRED AND SIX, THE TIME WITHIN WHICH REAL ESTATE WHICH HAS BEEN FORFEITED TO MUNICIPALITIES FOR NONPAYMENT OF TAXES MAY BE REDEEMED.

By authority of the United States, be it enacted by the Philippine Commission, that:

SECTION 1. Act Numbered Twelve hundred and ninety-eight, untitled "An Act to authorize provincial boards, until the completion of the next general assessment, to revise and correct, with the approval of the Insular Treasurer, the assessment lists of municipalities where it is made clear that the assessment or valuation stated upon the assessment lists is erroneous and unjust, and to provide for the redemption of real estate which has been forfeited to municipalities for nonpayment of taxes under the provisions of existing law," is amended as follows:

- a. By striking out the words "In all cases in which the land has been assessed for the years nineteen hundred and two, nineteen hundred and three, or nineteen hundred and four at the beginning of paragraph (b) of section one, and inserting in lieu thereof the following words: "In all cases in which the land has been assessed for the years nineteen hundred and two, nineteen hundred and three, nineteen hundred and four, or nineteen hundred and five."
- b. By making section two of said Act read as follows:

"SEC. 2. All real property which has heretofore been forfeited and deeded, or which shall during the years nineteen hundred and five and nineteen hundred and six be forfeited and deeded, to municipalities in accordance with the provisions of sections eighty-one and eighty-two of Act Numbered Eighty-two, entitled 'The Municipal Code.' shall be redeemable by the owners thereof at any time during the calendar years nineteen hundred and five and nineteen hundred and six. upon the payment to the provincial treasurer or his deputy of the amount of taxes due thereon, together with six per centum interest from the date on which the taxes became delinquent to the date of payment, and of all penalties and costs due thereon. In case the owners shall redeem land forfeited to municipalities as herein provided, the provincial treasurer or his deputy in the name of such treasurer is hereby empowered to execute as grantor and shall execute a deed in form and effect sufficient under the laws of the Philippine Islands to reconvey the land to the original owners.

"The fact that property was forfeited to a municipality for nonpayment of taxes shall not, if the same be redeemed as by this section provided, deprive the owners of any of the benefits provided by section one of this Act."