## [ Act No. 1432, January 03, 1906 ]

## AN ACT TRANSFERRING THE NET INCOME ARISING FROM THE OPERATION OF THE CUSTOMS TRAMWAY ON THE WHARF AT JOLO TO THE GOVERNMENT OF THE MORO PROVINCE.

By authority of the United States, be it enacted by the Philippine Commission, that:

SECTION 1. The net income arising from the operation of the customs tramway on the wharf at Jolo is hereby transferred to the Government of the Moro Province: Provided, however, That the, control and operation of the plant and the fixing of rates for the use thereof shall, as a regulation of commerce, remain with the Insular Government, through the Bureau of Customs: And provided further, That before any of the proceeds of the plant are-passed to the Moro Province the earnings shall be applied to pay the expenses of operation and maintenance, and reequipment, when necessary, and the extension of the plant in accordance with the necessities of trade; and that for this purpose a reserve fund of not less than four thousand pesos shall be established from the earnings, to be maintained at that minimum figure from the receipts of the plant: And provided further, That any surplus receipts above said reserve fund may be used in the discretion of the Government of the Moro Province for the enlargement of the wharf and repairs thereto, and for oilier improvements and facilities directly to the advantage of the merchants, importers, exporters, and shippers who pay for the use of. said plant in the form of arrastre charges, or otherwise.

SEC. 2. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 3. This Act shall take effect on its passage.

Enacted, January 3. 1906.





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