

## [ Act No. 1622, March 27, 1907 ]

### **AN ACT PROVIDING FOR THE CANCELLATION, UNDER CERTAIN CONDITIONS, OF THE UNPAID BALANCES REMAINING ON LOANS MADE BY THE INSULAR GOVERNMENT TO THE PROVINCES OF CAPIZ, BATANGAS, ILOILO, AND ROMBLON.**

*By authority of the United States, be it enacted by the Philippine Commission, that:*

SECTION 1. The unpaid balance of fifty-five thousand pesos, owing from the Province of Capiz to the Government of the Philippine Islands, on the loans made to said province under Acts Numbered One hundred and thirty-four and One hundred and ninety-six, is hereby canceled, on condition that the government of said province shall provide and pay into tile provincial school fund of Capiz, to be expended only for the purposes hereinafter set forth, an amount at least equal to the indebtedness hereby canceled, of winch at least sixteen thousand pesos shall be made available for expenditure in accordance with the terms of this Act on or before the first day of May, nineteen hundred and seven, and of which at least eight thousand pesos shall be made available on or before the first day of June of each year thereafter until the entire sum of fifty-five thousand pesos shall have been provided and paid into the said provincial school fund, as herein prescribed.

SEC. 2. The unpaid balance of fifty-one thousand six hundred and sixty-four pesos and forty-seven centavos owing from the Province of Batangas to the Government of the Philippine Islands on the loans made to said province under Acts Numbered Four hundred and seventy, Six hundred and ninety-eight, Seven hundred and ninety-three, One thousand and eighty-five, and Eleven hundred and sixty-six, is hereby canceled, on condition that the government of said province shall provide and pay into the provincial school fund of Batangas, to be expended only for the purposes hereinafter set forth, an amount at least equal to the indebtedness hereby canceled, of which at least five thousand one hundred and sixty-six pesos and forty-four centavos shall be made available for expenditure in accordance with the terms of this Act on or before the first day of July, nineteen hundred and seven, and of sum at least equal to the above shall be made available on the first day of June of each year thereafter until the entire of fifty-one thousand six hundred and sixty-four pesos an seven centavos shall have been provided and paid into fund, as herein prescribed.

SEC. 3. The unpaid balance of fifty thousand pesos ow the Province of Iloilo to the Government of the Philippine on the loan made to said province under Act Numbered One hundred and ninety-six, is hereby canceled, on condition that government of said province shall provide and pay into the p school fund of Iloilo, to be expended only for the purpose after set forth, an amount: at least equal to the indebtedness canceled, of which at least eight thousand three hundred ant thirty-three pesos and thirty-three centavos shall be made available for expenditure in accordance with the terms of this Act on or before the thirtieth day of November, nineteen hundred and seven, of which a sum at least equal to the above shall be made available on or before the thirtieth day of November of each year thereafter, until the entire amount of fifty thousand pesos shall have been provided and paid into said school fund, as herein prescribed.