

[Act No. 2682, March 09, 1917]

AN ACT TO AMEND SECTIONS TWO, FIVE, SEVEN, EIGHT, AND FIFTEEN OF ACT NUMBERED TWENTY-FIVE HUNDRED AND SEVENTY-THREE, ENTITLED "AN ACT PROVIDING FOR THE MUTUAL INSURANCE OF WORK ANIMAL."

Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. Section two of Act Numbered Twenty-five hundred and seventy-three is hereby amended to read as follows:

"SEC. 2. The management of the association shall be vested in a board, to be known as the Insurance Board, consisting of the Director of Agriculture, as chairman, and two citizens of the Philippine Islands, one of them acquainted with and interested in agriculture and the other in cattle breeding, as members. The Insular Treasurer shall be treasurer and the chief of the insurance division of the Bureau of Agriculture secretary of the association. Said members shall be appointed by the Governor-General, by and with the consent of the Senate, and shall receive six pesos for each day of attendance at the meetings of the board and be entitled to reimbursement of their actual and necessary traveling expenses when engaged in the performance of their duties for the purposes of this Act.

"The Insurance Board, with the approval of the Secretary of Agriculture and Natural Resources, shall promulgate the regulations or by-laws governing the association and adopt any other measures for the attainment of the purposes of this Act. It may appoint agents for the examination, valuation, appraisal, identification, registration, branding, and certification of the death of any work animal insured, and assign a reasonable compensation to such agents; it shall determine the amount of the insurance premiums, which shall in no case be less than four nor more than six per centum of the value of the animal insured ; and shall establish schedules of insurance premiums, taking into account the various regions of the Archipelago, according to the use made of the work animals."

SEC. 2. Section five of said Act is hereby amended to read as follows:

"SEC. 5. Whenever any person desires to become a member of said society, he shall, in addition to paying the above-mentioned membership fee, file with the municipal treasurer a detailed description on blanks furnished by the Insurance Board of each animal which he desires to insure. Upon compliance with all the requirements prescribed by the regulations issued by the Insurance Board, the municipal treasurer shall notify the person interested of the admission or rejection of the animals which it is desired to insure. In case of admission the owner, upon the request of the municipal treasurer, shall pay the entire amount of the insurance premiums to the said municipal treasurer, who shall issue the proper policies. The insurance premiums shall be payable annually in