

[Act No. 2764, March 02, 1918]

AN ACT TO AMEND ACT NUMBERED TWENTY-FIVE HUNDRED AND SEVENTY-THREE AS AMENDED BY ACT NUMBERED TWENTY-SIX HUNDRED AND EIGHTY-TWO.

Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. The second paragraph of section two of Act Numbered Twenty-five hundred and seventy-three, as amended, is hereby further amended to read as follows:

"The Insurance Board, with the approval of the Secretary of Agriculture and Natural Resources, shall promulgate the regulations or by laws governing the association and adopt any other measures for the attainment of the purposes of this Act. It may appoint agents for the examination, valuation, appraisal, identification, registration, branding, and certification of the death of any work animal insured, and assign a reasonable compensation to such agents; it shall determine the amount of the insurance premiums, which shall in no case be less than three (3%) nor more than six per centum (6%) of the value of the animal insured; and shall establish schedules of insurance premiums, taking into account the various regions of the Archipelago, according to the use made of the work animals."

SEC. 2. Section nine of said Act is hereby amended to read as follows:

"SEC. 9. Whenever a member of this society loses a work animal by death, the same being insured herein, he shall cause said animal, before the same is buried or otherwise disposed of, to be viewed by two disinterested persons, one of whom shall be designated by the municipal treasurer: Provided, That if the animal should pass the age limit corresponding to the last class, it shall be considered as assessed and paid for according to said class. Said member shall thereupon file a statement, under oath, with the municipal treasurer, on a blank furnished by said treasurer, setting out a description of said animal, the date and cause of death, if known, and such other facts as may be desired by said Insurance Board. In the event of a work animal insured herein becoming unserviceable on account of sickness, accident, or any other cause, said Insurance Board shall, subject to the regulations prescribed by the same, pay eighty per centum (80%) of the value of said animal, less the value of its carcass, if any. For the purposes of this Act, municipal treasurers are authorized to administer oaths."

SEC. 3. This Act shall take effect on its approval.

Approved, March 2, 1918.
