

[Act No. 3560, November 26, 1929]

AN ACT AUTHORIZING THE COLLECTORS OF CUSTOMS TO ACCEPT CERTAIN BONDS TO FACILITATE THE TRANSACTION OF BUSINESS WITH THE BUREAU OF CUSTOMS, AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. An addition to the bonds expressly authorized by the existing customs laws, in order to facilitate the transaction of business with the Bureau of Customs, collectors of customs are hereby authorized to accept general bonds with sufficient sureties for the following purposes:

1. Bond of importer or customs broker (a) to amend manifests of vessels; (b) for delivery of unexamined packages; and (c) to guaranty the payment of arrastre and storage charges;
2. To guaranty the payment of wharfage on merchandise exported;
3. To secure the payment of customs duties, internal-revenue taxes and other charges on imported goods deposited in a bonded warehouse;
4. To expedite of delivery of fresh fruits, vegetables and shipments of bulk cargo, and goods cleared from the parcel department of the Manila Custom House;
5. To effect the periodical entry and exportation of merchandise under the provisions of the different paragraphs of the Tariff Act to be named in the bond;
6. To produce, for importations and exportation made from time to time, consular invoices, certificates of origin, meat certificates, landing certificates and similar documents exclusive of bills of lading; and
7. Any other bond with such conditions as will effectually expedite business and at the same time safeguard the customs revenue.

SEC. 2. For the purposes of this Act, the following sureties are acceptable: (a) surety companies authorized to do business in the Philippine Islands as such; (b) local corporations having power to execute bonds; (c) copartnerships granting power to members in articles or agreements to sign bonds; and (d) individuals qualified to act as sureties.

SEC. 3. This Act shall take effect on its approval.

Approved, November 26, 1929.

