

[Act No. 3885, November 14, 1931]

AN ACT TO AMEND SECTION ONE HUNDRED NINETY-SEVEN OF ACT NUMBERED TWENTY-SEVEN HUNDRED AND ELEVEN, KNOWN AS THE ADMINISTRATIVE CODE, BY REVISING THE SCHEDULE OF FEES TO BE COLLECTED FOR THE REGISTRATION OF COMMERCIAL DOCUMENTS, AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. Section one hundred ninety-seven of Act Numbered Twenty-seven hundred and eleven is hereby amended to read as follows:

"SEC. 197. *Certain fees collectible upon commercial documents.*—The following fees shall be paid for the registration and entry of each commercial document in the office of Mercantile Register:

"For the presentation of a document, fifty centavos.

"For each entry made in the book of merchants not mentioned in the following paragraphs, ten pesos.

"For the entry of a change of any circumstance relating to a private merchant, two pesos.

"For the entry of powers of attorney and of substitutions, modifications, and renewals of the same, five pesos.

"For entries of dowries, articles of marriage, or para-phernal property, ten pesos.

"For the first entry of any business partnership or association, the fees designated in the following schedule:

"If the capital of said business partnership or association does not exceed ten thousand pesos, ten pesos; if it exceeds ten thousand, one peso for each thousand or fraction thereof in excess of the first ten thousand; but the maximum fee which may be charged for the first entry, whatever the amount of the capital may be, is three hundred pesos: *Provided*, That for the registration of a document showing an increase of the capital, a fee shall be collected based upon the amount of the increase of the capital in accordance with the foregoing schedule.

"For entries made in the book of associations not mentioned in the foregoing paragraphs, five pesos.

"For certificate of correctness, with seal of office, fifty centavos.

"For a literal copy of entries, one peso for every page or fraction thereof.