

SECOND DIVISION

[CA-G.R. SP No. 136049, November 13, 2014]

**JAMAICA REALTY AND MARKETING CORPORATION, PETITIONER,
VS. SPS. JOVITA AND RAMIRO HERRADURA, RESPONDENTS.**

D E C I S I O N

GARCIA, R.R., J.:

Before Us is a Petition for Review^[1] under Rule 43 of the Rules of Court assailing the Decision^[2] dated May 26, 2014 of public respondent Office of the President which affirmed the Decision^[3] dated March 5, 2010 of the Housing and Land Use Regulatory Board (HLURB) invalidating petitioner Jamaica Realty and Marketing Corporation's cancellation of the contract to sell and forfeiture of private respondents' amortization payments for a lot sold to the latter on installment basis.

On October 30, 2014, petitioner corporation and private respondents filed before this Court a Compromise Agreement^[4] with prayer for the approval of the same. The provisions of the said Compromise Agreement are quoted:

COMPROMISE AGREEMENT

UNDERSIGNED PARTIES,

Spouses Ramiro and Jovita Herradura, residents of No. 71 E. Oca Street, Barangay Nanhaya, Victoria, Laguna;

And

JAMAICA Realty and Marketing Corporation [with] executive offices at No. 101 Aguirre Avenue, BF Homes, Parañaque City;

AGREE as follows:

To amicably settle the instant case between themselves;

The terms and conditions of the settlement agreement shall be as follows:

a. **JAMAICA Realty and Marketing Corporation** binds itself to pay Spouses RAMIRO & JOVITA HERRADURA the total amount of **THREE [HUNDRED] THOUSAND PESOS (Php 300,000.00)** in accordance with the following schedule of payment,