## **FOURTH DIVISION**

# [ CA-G.R. SP NO. 133777, November 20, 2014 ]

SANYO SEKI STAINLESS STEEL CORPORATION/ GREGORY CHAN JENNY CHAN, PETITIONERS, VS. ELIZABETH D. LUNDAY AND MARLON B. ILAGAN, NATIONAL LABOR RELATIONS COMMISSION, 2ND DIVISION, RESPONDENTS.

### **DECISION**

## (BASED ON COMPROMISE AGREEMENT)

#### SORONGON, E.D., J.

As a result of the mediation proceedings conducted by the CA-PMC-Unit as required in this Court's Minute Resolution of June 9, 2014,<sup>[1]</sup> the parties successfully reached a settlement in the above-entitled case as shown in the Mediator's Report dated September 25, 2014<sup>[2]</sup>. Thus, the parties and their counsels on even date submitted a Compromise Agreement,<sup>[3]</sup> herein under faithfully reproduced, *viz*:

#### " COMPROMISE AGREEMENT

The parties, **SANYO SEKI STAINLESS STEEL CORP.**, **et al.**, petitioners, and, **ELIZABETH D. LUNDAY**, **et al.**, respondents, hereby agree to settle the instant case in the total amount of ONE HUNDRED NINETY TWO THOUSAND FIVE HUNDRED PESOS (P192,500.00) payable in cash on the date of signing of this agreement.

The parties now ask for the dismissal of the case, **CA-G.R. SP NO. 13377** (sic) and that the obligation in accordance with the decision of the **NATIONAL LABOR RELATIONS COMMISSION** in the case Elizabeth Lunday, et al. vs. Sanyo Seiki (sic) Stainless Steel Corp." with case number NLRC LAC No. 08-002293-13 be considered fully satisfied.

Both parties further agree that no further action based on the same grounds be brought against each other, and that this Agreement applied to all claims and damages or losses either party may have against each other, whether those damages or losses are known or unknown, foreseen or unforeseen.

Manila, September 25, 2014.

SANYO SEKI STAINLESS
STEEL
CORP., et al.,
Petitioners

(SGD)
ELIZABETH D. LUNDAY