

January 15, 1987

**AGREEMENT ON ECONOMIC, INDUSTRIAL, SCIENTIFIC,
TECHNICAL AND DEVELOPMENT CO-OPERATION BETWEEN THE
REPUBLIC OF THE PHILIPPINES AND THE BELGO-LUXEMBOURG
ECONOMIC UNION**

The Government of the Republic of the Philippines and the Government of the Kingdom of Belgium, acting both in its own name and in the name of the Grand Duchy of Luxembourg under the Convention establishing the Belgo-Luxembourg Economic Union, (herein after referred to as "the Contracting Parties"):

Desiring to promote and strengthen the friendly relations already existing between the Contracting Parties and their peoples,

Resolved to promote to the widest extent possible co-operation between the Contracting Parties,

Recognizing the benefits to be derived by the Contracting Parties from closer co-operation in the economic, industrial, scientific, technical and development fields,

Have agreed as follows:

ARTICLE 1

The Contracting Parties shall co-operate with each other on the basis of equality and mutual benefit in the economic, industrial, scientific, technical and development fields, in accordance with the rules and regulations of their respective countries.

ARTICLE 2

The Contracting Parties shall identify and define the areas of co-operation of mutual interest.

Co-operation under the present Agreement shall include, inter-alia, study and implementation of projects of common interest and exchange of technical information and experience in ways which will be mutually agreed upon.

ARTICLE 3

The Contracting Parties shall endeavour to promote and provide further scholarships and fellowships for training, or research study, for qualified students, scholars and/or "professionals" or its equivalent in ways which will be mutually agreed upon.

ARTICLE 4

The two Contracting Parties shall conclude specific agreements relating to the forms, modalities and conditions of co-operation provided for in Article 2.

ARTICLE 5

A Joint Commission, composed of representatives of both Contracting Parties, shall meet normally once every two years, alternately in the territories of the Contracting Parties, in order to facilitate the implementation of and review the development of