

**September 14, 1997**

**TRADE AGREEMENT BETWEEN THE GOVERNMENT OF THE  
REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE  
STATE OF KUWAIT**

The Government of the Republic of the Philippines and Government of the State of Kuwait (hereafter referred to as "Two Parties")

Desiring to develop trade relations between the two countries.

Have agreed on the following:

**ARTICLE 1**

The Two Parties declare their mutual interest in developing and diversifying trade relations between their two countries in conformity with the laws, rules and regulations in force in both countries.

**ARTICLE 2**

The competent authorities of the Two Parties shall issue according to the laws, rules and regulations in force in their countries, import and export licenses for those commodities which require prior permit.

**ARTICLE 3**

Deliveries of the goods between the two countries shall be effected in accordance with the laws, rules and regulations in force in each of the two countries, and on the basis of contracts to be concluded between physical and/or juridical persons of the two countries authorized to execute export and/or import operations.

**ARTICLE 4**

The prices for the goods to be delivered under this Agreement should be negotiated and established by physical or/and juridical persons from the two countries, within the contracts which will be concluded by those persons, on the basis of the free convertible currencies prices existing at that date on international markets for similar goods.

**ARTICLE 5**

The Two Parties shall facilitate and promote the participation of each of them in international fairs and exhibitions to be held in the territory of either countries as well as the organization of individual exhibitions in both countries.

**ARTICLE 6**

The Two Parties, within the laws, rules and regulations in force in their countries shall permit the import and export of the following products with exemption of custom duties, taxes and other similar charges:

(a) Samples of goods and public materials