

**AGREEMENT ON ECONOMIC AND TECHNICAL COOPERATION
BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE
PHILIPPINES AND THE GOVERNMENT OF THE REPUBLIC OF
TURKEY**

The Government of the Republic of the Philippines and the Government of the Republic of Turkey (hereinafter referred to as "Contracting Parties"),

Desiring to consolidate the ties of friendship and understanding and to develop economic and technical cooperation between the two countries in accordance with their development needs and objectives on equitable and mutually beneficial bases,

Have agreed as follows:

ARTICLE I

The Contracting Parties shall promote and develop economic and technical cooperation to the greatest extent possible in accordance with the laws, rules and regulations in force in their respective countries.

ARTICLE II

The Contracting Parties shall promote economic and technical cooperation in various fields, the modalities of which will be determined by the Joint Committee in accordance with Article 3.

ARTICLE III

The Contracting Parties agree to set up a Joint Committee at the official level for economic and technical cooperation between the two countries.

The Joint Committee shall undertake the following activities:

- (i) adoption of necessary measures for the successful implementation of the present Agreement,
- (ii) identification and settlement of any problems relating to the application of this Agreement,-
- (iii) search for identification of new areas of mutual interest,
- (iv) making appropriate recommendations to the Governments of the two countries aiming at the promotion of economic and technical cooperation between the Philippines and Turkey.

The composition and the agenda of the joint Committee shall be mutually agreed upon by the Contracting Parties.

The joint Committee shall meet alternately in Manila and in Ankara on dates to be mutually agreed upon by the Contracting Parties.

ARTICLE IV