MEMORANDUM OF UNDERSTANDING ON MARITIME TRANSPORT BETWEEN THE DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS OF THE REPUBLIC OF THE PHILIPPINES AND THE MINISTRY OF TRANSPORT, PUBLIC WORKS AND WATER MANAGEMENT OF THE KINGDOM OF THE NETHERLANDS

The Department of Transportation and Communications of the Republic of the Philippines, and the Ministry of Transport, Public Works and Water Management of the Kingdom of the Netherlands, hereinafter referred to as "the Contracting Parties";

Referring to the Memorandum of Understanding on Economic and Technical Cooperation between the Department of Trade and Industry of the Republic of the Philippines and the Ministry of Economic Affairs of the Kingdom of the Netherlands;

Acknowledging their mutual wish to strengthen ties of friendship, understanding, cooperation, international exchange and trade between the two countries; and

Recognizing in particular the mutual benefits to be gained from the development of closer cooperation in the field of maritime transport;

Have agreed as follows:

1. Seek to enhance their cooperation and understanding in the field of maritime transport and related activities:

a. information exchange on maritime transport, maritime transport policies, legislation, regulations and human resources development;

b. promotion of contacts between maritime transport sector companies and organizations;

c. assistance to reciprocal missions including facilitation of business meetings and company visits;

d. establishment of contacts between government officials responsible for maritime transport policy formulation and implementation.

This agreement shall exclude the following; (a) fishing vessel; (b) warships and auxiliary ships of the Navy; (c) scientific research vessel; and (d) pleasure yacht.

2. Establish a Joint Committee on Maritime Affairs which shall meet once every two years. It may however meet also on request by either of the Contracting Parties ninety days at the latest after the date of that request. The agenda of the joint committee meeting shall be fixed by common agreement by the competent authorities. Each Contracting Party shall determine the composition of its delegation at the joint committee meeting.

3. This Memorandum of Understanding may be amended at any time by the mutual consent of the two parties. Such amendment shall become effective in accordance with the provisions on entry into force.