

[SEC, March 01, 1990]

**RULES GOVERNING THE ISSUANCE OF STOCK DIVIDENDS BY
CORPORATIONS TO COVER PAYMENT OF SUBSCRIPTION TO THE
INCREASE IN THEIR AUTHORIZED CAPITAL STOCK**

<DIV ALIGN=JUSTIFY>Text Available at Office of the National Administrative
Register, U.P. Law Complex, Diliman, Quezon City

Adopted: 1 March 1990</DIV>



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