

**[ BSP CIRCULAR NO. 1345 S. 1992, July 14, 1992 ]**

**AMENDMENTS TO BOOKS I AND IV OF THE MANUAL OF  
REGULATIONS FOR BANKS AND OTHER FINANCIAL  
INTERMEDIARIES**

The Monetary Board, in its Resolution No. 609 dated July 3, 1992, approved the following amendments to Books I to IV of the Manual of Regulations for Banks and Other Financial Intermediaries:

*SECTION 1.* The 2nd, 3rd and 4th paragraphs as well as the transitory provisions on legal reserve requirements on funds deposited for projects under the special financing programs of the Government and/or international financial institutions, under *Sections 1291, 2291, 3291 and 42910* of the Manual of Regulations (Books I to IV) are hereby repealed.

*SECTION 2. Item b of Subsections 1239.4 2239.4, 3239.4 and 42910.3* providing for transactions exempted from the liquidity floor requirements, of the Manual of Regulations (Books I to IV) is hereby amended to read as follows:

"b. Funds deposited for projects under the special financing program of the Government and/or international financial institutions."

This Circular shall take effect immediately.

Adopted: 14 July 1992

(SGD.) JOSE L. CUISIA, JR.  
*Governor*



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