

**[OWWA MEMORANDUM OF INSTRUCTIONS NO.
010 S. 1992, June 16, 1992]**

**IMPLEMENTING GUIDELINES GOVERNING LOAN SCHEME
AVAILABLE TO RECRUITMENT AGENCIES PARTICIPATING IN
THE EXTENSION OF CREDIT ASSISTANCE TO DISPLACED
WORKERS AFFECTED BY THE ERUPTIONS OF MT. PINATUBO**

To enable recruitment agencies to participate more actively in the on-going programs and projects of the National Government being implemented by its various agencies and instrumentalities in alleviating the plight of displaced workers affected by the eruptions of Mt. Pinatubo in Region III, the following credit scheme is hereby made available to said agencies as adopted by DOLE Task Force Mt. Pinatubo in its meeting held on June 16, 1992, viz:

1

**Purpose and Description of the
Credit Scheme**

The scheme provides for the extension of credit facility to licensed recruitment agencies to be used in the payment of recruitment, pre-qualification and documentary expenses of qualified workers pre-selected and/or hired on-the-spot for deployment for work abroad.

2

Criteria for Availment

The applicant recruitment agency should have:

- a. A valid license to recruit.
- b. Standing job orders.
- c. Participated in DOLE sponsored jobs fairs in Region III.
- d. A list of names and addresses of registered and pre-selected job applicants.
- e. A list of names and addresses of the thirty percent (30%) of pre-selected job applicants to be extended credit assistance.

3

Documentary Requirements

- a. Certificate of Registration with Securities and Exchange Commission/Bureau of Domestic Trade.