

**[ PPA MEMORANDUM CIRCULAR NO. 02-92, March 10, 1992 ]**

**NEW RENTAL RATES FOR FORKLIFTS AT PMO CAGAYAN DE ORO**

In order to further rationalize the rental rates and use of the PPA owned equipment in PMO Cagayan de Oro, the following interim rental rates for forklifts are hereby prescribed:

1. 25 Tonner Toploader

|              |              |
|--------------|--------------|
| Regular Time | P580.47/Hour |
| Overtime     | 587.39/Hour  |

2. 15 Tonner Forklift

|              |              |
|--------------|--------------|
| Regular Time | P363.30/Hour |
| Overtime     | 360.21/Hour  |

3. 3 Tonner Forklift

|              |              |
|--------------|--------------|
| Regular Time | P151.13/Hour |
| Overtime     | 158.03/Hour  |

The above rates are inclusive of operator, fuel and oil and repairs and maintenance cost which shall be shouldered by the Authority.

These rates will be good only for a period of six months. During such period, PMO Cagayan de Oro shall conduct a study on the feasibility of leasing the subject equipment to a private sector, on a long term basis, who will act as lessor to future lessees.

The private company lessor shall give priority to the present cargo handling operators (i.e. INPORT and CASCO) at the Cagayan de Oro port ).

This Circular shall take effect immediately.

Adopted: 10 March 1992

(SGD.) ROGELIO A. DAYAN  
*General Manager*

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