

[SRA SUGAR ORDER NO. 8-A s. 1992-1993, March 05, 1993]

**AMENDING SRA SUGAR ORDER NO. 8, SERIES OF 1992-1993,
DATED FEBRUARY 18, 1993**

WHEREAS, Section 2(a) of SRA Sugar Order No. 8, Series of 1992-1993, dated February 18, 1993, provides for the consolidated quedanning of planters' share of "C" or Reserve sugar in the name of their respective planters associations/cooperatives;

WHEREAS, after consultations with planters associations/cooperatives presidents, it has been recommended that quedanning of planters' share of said "C" or Reserve sugar be either consolidated in the name of the planters' association/cooperative or in the individual planters' names, at the option of the planters' association/cooperative;

NOW, THEREFORE, under and by virtue of the powers vested in the Sugar Regulatory Administration, it is hereby ordered:

SECTION 1. Section 2 of SRA Sugar Order No. 8, Series of 1992-1993, dated February 18, 1993, is hereby amended to read as follows:

"Section 2 (a) At the option of planters' associations/cooperatives in the mill district, the mill companies shall, on a weekly basis, issue either consolidated "C" or Reserve sugar quedan-permits on planters' share or "C" quedan-permits in the individual planter's name. The planters association/cooperative shall advise in writing the mill company concerned of the option they have taken, copy furnished the SRA Mill District Regulation Officer.

(b) In case the option of the planters' association/cooperative is for consolidated quedanning, the mill company concerned shall issue consolidated "C" quedan-permits on the planters' share in the name of their association/cooperative, with an attached listing of the individual planters and their respective shares.

In the case of financed planters, the mill company may segregate and group said planters according to financing bank/institution and issue separate but still consolidated "C" quedan-permits in the name of the association/cooperative as provided in the preceding paragraph.

Similarly, in the case of non-financed or "free" planters, the mill company may segregate and group said planters and issue separate but still consolidated "C" quedan-permits in the name of the association/cooperative as provided in the preceding paragraphs.