

[BSP, December 21, 1994]

FURTHER MODIFICATION TO THE GUIDELINES TO THE CAR DEVELOPMENT PROGRAM (CDP)

For your guidance, attached is a copy of Memorandum Order No. 242 dated December 2, 1994 containing the approved guidelines to the government's Car Development Program which was further modified/expanded, pursuant to the provisions of Executive Order No. 208 dated July 24, 1987, as transmitted by the Office of the President to BSP Governor Gabriel C. Singson on December 6, 1994.

Adopted: 21 Dec. 1994

(SGD.) EDGARDO P. ZIALCITA
Deputy Governor

Memorandum Order No. 242

Further Modifying the Guidelines to the Car Development Program (CDP) as approved under Memorandum Order No. 136 (Series of 1987)

Pursuant to the provisions of Executive Order No. 248, dated 24 July 1987, these Further Modifications to the Guidelines to the Car Development Program (CDP), which are contained in Annex "A" hereof, are hereby APPROVED.

This Memorandum Order shall take effect immediately from its publication.

Adopted: 2 Dec. 1994

(SGD.) FIDEL V. RAMOS
President

Annex "A"

Further Modification to the Guidelines to the Car Development Program (CDP)

WHEREAS, Memorandum Order No. 134, (Series of 1993) and Memorandum Order No. 238 (Series of 1994) approved the latest modifications to the Guidelines to the Car Development Program (CDP) pursuant, to Sec. 2 of Executive Order No. 248, dated 24 July 1987 and Sec. 14 of Memorandum Order No. 136, dated 01 December 1991;

WHEREAS, there is a need to introduce further modifications to the said Guidelines in order to further enhance the development objectives of the Program; and

WHEREAS, additional investments, employment, and exports will be realized with the entry of AIJV projects into the Program;

WHEREFORE, the following Modifications to the Guidelines to the Car Development Program (CDP) are hereby promulgated, to wit: