

[LTO CIRCULAR NO. 94-002-A, February 09, 1994]

IMPLEMENTATION OF MEMORANDUM CIRCULAR NO. 93-187

For guidance and implementation of all concerned re "Collection of Tax Deficiency on Private Trucks under Executive Order No. 43 as implemented by Memo Circular No. 85-021 and 87-001 for guidance and implementation of all concerned.

SECTION 1. Definition of Terms — a. **Date of Original Registration** (DOR) refers to the reckoning date the motor vehicle was first registered in the Philippines regardless of the year/model thereof;

b. **Tax deficiency** refers to tax due upon application of the provisions of this Memorandum Circular.

SECTION 2. Date of Publication — The Memorandum Circular has been filed in the Office of the National Administrative Register on January 7, 1994 and published in the Philippine Star January 11, 1994, *Manila Times* and *Manila Standard* on January 12, 1994 and copies were sent to the Bureau of Printing for publication in the Official Gazette. These are in compliance with the requirement of publication 15 days before issuances affecting public interest take effect.

SECTION 3. Collection derived from these tax deficiencies shall be segregated and treated under two columns as tax deficiency and fines of 50% of tax deficiency for delinquent registration in the LTO Revenue Collections Report submitted by District Offices to Regional Offices for easy reference.

SECTION 4. Date of Effectivity — The provisions of the Memorandum Circular No. 93-187 take effect on March 01, 1994 in all the Regional and District Offices of the LTO throughout the country.

All other circulars, memoranda and other issuances in conflict herewith are deemed modified, superseded, and/or repealed.

For strict compliance.

Adopted: 9 Feb. 1994

(Sgd.) MANUEL F. BRUAN
Assistant Secretary
