[BSP CIRCULAR LETTER, August 07, 1995]

FOREIGN BANKS ALLOWED TO OPERATE

For your information and guidance, the following foreign banks which were granted authorities to operate each a branch with full banking authority have commenced operations. This is in addition to the earlier announcement on the commencement of banking operations of the BANK OF TOKYO, LTD. and KOREA EXCHANGE BANK on April 3, 1995 and June 1, 1995, respectively:

Name of Foreign Bank	Date Opened
1. The FUJI BANK, LTD.	June 30, 1995
2. The INTERNATIONAL COMMERCIAL BANK OF CHINA	July 4, 1995
3. INTERNATIONAL NEDERLANDEN BANK	July 10, 1995
4. DEUTSCHE BANK	July 14, 1995

Adopted: 7 August 1995

(SGD.) GABRIEL C. SINGSON

Governor





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