[BSP MEMORANDUM, April 24, 1995]

FURTHER AMENDMENT TO JOINT ORDER NO. 1-91 IMPLEMENTING THE COMPREHENSIVE IMPORT SUPERVISION SCHEME (CISS)

Please be advised that effective immediately, Paragraph 3(e) of Joint Order No. 1-91 implementing the Global Comprehensive Import Supervision Scheme is hereby amended to read as follows:

- "3. The following importations are exempt from the requirement inspections:
- e. works of art, current newspapers, periodicals, individually owned motor vehicles and parcel post".

Said amendment was jointly signed by the Secretary of Trade and Industry, Secretary of Finance and Governor of the Bangko Sentral ng Pilipinas and duly noted by the Monetary Board under its Resolution No. 1254 dated December 19, 1994.

Adopted: 24 April 1995

(SGD.) GABRIEL C. SINGSON Governor

Amendment to Joint Order No. 1-91

Pursuant to Memorandum Order No. 391 dated 02 September 1991, No. 3 (e) of Joint order 1-91 implementing the Global Comprehensive Import Supervision Scheme is hereby amended to read as follows:

- "3. The following importations are exempt from the requirement inspection:
- e. works of art, current newspapers, periodicals, individually owned motor vehicles and parcel post."

Approved this 29th day of September 1994, Manila.

(SGD.) ROBERTO F. DE OCAMPO Secretary Department of Finance

(SGD.) RIZALINO S. NAVARRO Secretary

(SGD.) GABRIEL C. SINGSON Governor Department of Trade and Industry Bangko Sentral ng Pilipinas