

[SRA SUGAR ORDER NO. 7, April 23, 1996]

**FILLING UP THE U.S. QUOTA FOR CROP YEAR 1995-1996 AND
THE GRANTING OF TARIFF-FREE PRIVILEGES FOR THE
IMPORTATION OF RAW CANE SUGAR**

WHEREAS, the country's Sugar Export commitment to the United States for Quota Year 1995-1996 is 229, 393 M.T. Commercial Weight;

WHEREAS, a U.S. Countertrade Sugar Swap Program at a ratio of 1:1.25 (export to import) has been approved by His Excellency, President Fidel V. Ramos, with the issuance of Memorandum Order No. 358, dated 02 April 1996, providing for the export of our domestically produced raw cane sugar to the U.S. market in the total quantity of 229, 393 M.T. Commercial Weight and the importation of 286, 741 M.T. Commercial Weight of raw cane sugar from the World Market through the Philippine International Trading Corporation (PITC).

WHEREAS, The Confederation of Sugar Producers Associations (CONFED), National Federation of Sugarcane Planters (NFSP), Philippine Sugar Millers Association (PSMA) and the Association of Integrated Millers (AIM) have signed a commitment to the PITC, to fill up the U.S. Sugar Quota with their domestically produced raw cane sugar.

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that:

SECTION 1. Countertrade Sugar SWAP Program. — The 229, 393 M.T. Commercial Weight U.S. Sugar Quota shall be exported by the PITC, which shall in turn import tariff-free from the world market 286, 741 M.T. Commercial Weight of Raw Cane Sugar to meet domestic market requirements.

SECTION 2. Unshipped 1994-1995 and Previous Crop years' "A" or U.S. Quota. — Unshipped "A" Sugar of 1994-1995 crop year and previous crop years' are hereby granted priority in the filling up of the 1995-1996 U.S. SUGAR QUOTA, pursuant to Section 4 of the SRA Sugar Order No. 1, Series of 1995-1996, dated 01 September 1995.

The deadline for the submission of the outstanding "A" quedan-permits to the SRA for processing for export shall be not later than 30 April 1996, to ensure the filing up of the U.S. Sugar Quota.

However, this unshipped "A" or U.S. Quota Sugar shall have no equivalent counterpart or share in the sugar importation of the PITC under the Countertrade Sugar Swap Program.

SECTION 3. Qualifying the "B" or Domestic Sugar to Fill-Up the U.S. Quota. — All