

**[ SRA SUGAR ORDER NO. 9, March 04, 1996 ]**

**COLLECTION AND REMITTANCE OF THE P0.70 LIEN PER LKG  
NATIONAL FEDERATION OF SUGARCANE PLANTERS — SUGAR  
MARKET DEVELOPMENT FUND (NFSP-SMDF) BY AUTHORIZED  
PNB BRANCHES**

WHEREAS, in order to continue and pursue export initiatives with greater vigor to ensure the viability of the sugar industry, Circular Letter No. 42, dated April 25, 1990 was issued authorizing (he imposition and collection of the lien of P0.50 per picul of sugar produced by millers and planters beginning April 1, 1990, originally known as EXPORT MARKET DEVELOPMENT FUND (EMDF);

WHEREAS, through the representations of the Confederation of Sugar Producers Associations, Inc. (CONFED) and the National Federation of Sugarcane Planters (NFSP), the aforesaid Circular Letter was later amended by Circular Letter No. 15, dated October 14, 1991, authorizing all mil! companies to continue imposing and collecting a lien of P0.50 per picul (P0.395 per LKg.) of sugar produced by all planters and millers starting crop year 1991-1992 as a SUGAR MARKET DEVELOPMENT FUND (SMDF);

WHEREAS, through the consensus among planters and millers Sugar Order No. 3, Series of 1994-95 was issued on October, 1994, increasing the imposition and collections of said SMDF from P0.50 per picul (0.395 per LKg.) to P0.70 per LKg. beginning October 10, 1994;

WHEREAS, in orderto systematize and expedite the collection and remittance of the P0.70 lien per LKg NFSP-SMDF the NFSP has executed and signed a Memorandum of Agreement with the Philippine National Bank (PNB) and pursuant to such agreement PNB has authorized designated PNB Main Branches in sugar producing areas to accept payment of the P. 070 SMDF lien;

WHEREAS, the NFSP and the PNB have officially requested the Sugar Regulatory Administration to issue a Sugar Order to implement and enforce the Memorandum of Agreement;

NOW, THEREFORE, pursuant to the powers vested in the Sugar Regulatory Administration, it is hereby ordered that;

SECTION 1. The Philippine National Bank thru its authorized main branches is hereby authorized to accept payment of the P0.70 per LKg imposed on all sugar quedans of the 1995-96 crop year of the planter — member of the federation and to credit the same to the "Main Saving's Account" in the name of the National Federation of Sugarcane Planters and to service the withdrawals for such Main Savings Account in accordance with banking rules and regulations.