

**[ IC CIRCULAR LETTER NO. 12-97, October 15, 1997 ]**

**BUREAU OF THE TREASURY'S (BTR'S) OFFER OF 15% DISCOUNT ON SUBSCRIPTION FEE TO ALL REGISTRY OF SCRIPTLESS SECURITIES (ROSS) SUBSCRIBERS**

Attached for your information and guidance is a copy of Memorandum to all RoSS subscribers dated October 15, 1997 signed by Ms. Caridad Valdehuesa, Treasurer of the Philippines, BTr, regarding the 15% discount being offered effective January 2, 1998 to RoSS subscribers who pay their subscription fee for the entire year in advance.

Adopted: 21 Oct. 1997

(SGD.) EDUARDO T. MALINIS  
*Insurance Commissioner*

Attachment:

**Memorandum**

Effective next year, January 2, 1998, RoSS Subscribers who pay their subscription fee for the entire year in advance will get a 15% discount as follows:

<b><u>Account</u></b>	<b><u>Annual Fee</u></b>	<b><u>Less 15% Discount</u></b>
Principal/Sub-Account Securities Account for GSED's (Ps 6,000.00/mo. x 12)	Ps 72,000.00	Ps 61,200.00
Principal Securities Account for Secondary Market Dealers licensed by SEC (Ps 3,000.00/mo. x 12)	36,000.00	30,600.00
Client Securities Account (Ps 1,000.00/mo. x 12)	12,000.00	10,200.00

Kindly notify RoSS in advance if you are availing of the offer.

Adopted: 15 Oct. 1997