

**[BOC CUSTOMS MEMORANDUM ORDER NO. 27-97
A, September 17, 1997]**

**AMENDMENTS TO CMO NO. 27-97 ON INSURANCE PREMIUMS
FOR PURPOSES OF ASSESSMENT OF IMPORTS**

Items No. 2 of CMO No. 27-97 shall read as follows:

"2. If, however, the terms of sale is C & F or FOB and the importer can present a certification from the local insurance/surety firm on the insurance premium paid, then that amount will be used or, ½% of export value, whichever is higher. In all cases, the higher amount shall be used regardless of the amount appearing in the CRF."

Adopted: 17 Sept. 1997

(SGD.) GUILLERMO L. PARAYNO, JR.
Commissioner



Source: Supreme Court E-Library

This page was dynamically generated by the E-Library Content Management System (E-LibCMS)