[SRA SUGAR ORDER NO. 10, May 23, 1997]

FILLING UP THE SECOND ADDITIONAL U.S. SUGAR QUOTA ALLOCATION FOR QUOTA YEAR 1996-1997

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WHEREAS, the Office of the United States Trade Representative officially announced the second additional allocation of raw cane sugar Tariff Trade Quota of 27, 411 Metric Tons Raw Value (MTRV) or 26,484 Metric Tons Commercial Weight (MTCW);

WHEREAS, it is for the national interest, as there is still an existing situation of oversupply of sugar to meet the demand of our domestic market, and without causing injury to the producers and consumers, to fill up at the earliest possible time the aforementioned second additional quota of 26,484 MTCW;

WHEREAS, there is a need to export our "B" or Domestic sugar produced during the current Crop year 1996-1997 to fill up part of the 26,484 MTCW second additional quota;

WHEREAS, the National Food Authority (NFA) has in their inventory significant volume of "B" or Domestic sugar, produced during the current Crop Year 1996-1997, which can partially or totally fill up the aforesaid 26,484 MTCW second additional quota;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration, it is hereby ordered that:

SECTION 1. The "A" or U.S. Quota sugar, produced during the current Crop Year 1996-1997, shall be given priority in filling up the 26,484 MTCW second additional quota and exporters holding the corresponding "A" Quedan-Permits shall have their allocations of the quota on a "first-come first-served" basis.

SECTION 2. The deadline for the submission of application for export, attached thereto, the "A" Quedan-Permits issued during the current Crop Year 1996-1997, shall be not later than 30 June 1997.

In the event of failure to export the "A" or U.S. Quota sugar produced from 01 September 1996 to 15 June 1997, its corresponding "A" Quedan-Permits shall be declared homeless.

SECTION 3. The NFA upon advised by the SRA, shall fill up the balance of the 26,484 MTCW second additional quota with their "B" or Domestic sugar produced during the current Crop year 1996-1997 and said "B" or Domestic sugar so filled up by NFA shall be replenished with imported sugar the NFA availing of the Minimum Access Volume, (MAV) for 1997 under the GATT-WTO Agreement, at a ration of 1:1 (1 unit volume of "B" sugar to 1 unit volume of imported sugar).