[SRA ORDER NO. 12, August 18, 1998]

RULES AND REGULATIONS ON THE 45,547 M.T. IMPORTED RAW SUGAR UNDER THE MINIMUM ACCESS VOLUME (MAV) FOR 1998

WHEREAS, it is in the national interest that the 45,547 M.T. of imported raw sugar under the Minimum Access Volume (MAV) for 1998 shall be subject to rules and regulations of the Sugar Regulatory Administration (SRA).

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration, it hereby ordered that:

SECTION 1. The importer/consignee of the imported sugar under the MAV for 1998 shall apply with the SRA for clearance prior to the release of the commodity from the Bureau of Customs (BOC).

The said importer/consignee shall submit to the SRA a letter-request for clearance, attached thereto all pertinent documents of importation and by paying the following liens:

1. Sugar Regulatory
Administration (SRA) Fee
2. Sugar Industry foundation,

Inc. (SIFI) - P 4.750"

3. Sugar Market Development - 0.700"

4. Philsurin - 2.000"

Total_____ - 12.000/Lkg.-Bag

The importer/consignee shall pay the aforesaid liens directly to the SRA. In the case of the following liens, namely: i) SIFI - in the name of the Sugar Industry Foundation, Inc. (SIFI), ii) SMDF - in the name of Philippine Sugar Millers Association (PSMA) and iii) Philsurin in the name of Philippine Sugar Research Institute.

SECTION 2. In the issuance of the SRA clearance addressed to the BOC confirming that the importer/consignee has paid the required liens, the SRA shall also indicate therein that the classification of the imported sugar covered by the MAV for 1998 is "B" or domestic sugar, in which case, the imported sugar may immediately be released by the BOC to the importer/consignee.

SECTION 3. The BOC shall be furnished with a copy of this Sugar Order and the BOC is hereby enjoined that no imported sugar shall be released without clearance from the SRA as prescribed herein.