

[DBM CIRCULAR LETTER NO. 99-16, November 03, 1999]

SUSPENSION OF THE IMPLEMENTATION OF NATIONAL BUDGET CIRCULAR (NBC) NO. 461, REVISING AND UPDATING THE COMPENSATION AND POSITION CLASSIFICATION PLAN FOR FACULTY POSITION EMBODIED IN NATIONAL COMPENSATION CIRCULAR (NCC) NO. 69

1. Section 8 of NBC No. 461 provides that funds needed for its implementation shall be included in the budgets of the respective institutions concerned in the annual General Appropriations Act (GAA).
2. However, due to the tight financial situation obtaining in the country, funds therefor have not been provided for FYs 1999 and 2000.
3. In this connection, the implementation of NBC No. 461 is hereby suspended until such time that funds therefor are already included in the annual GAA.
4. Relatedly, NCC No. 69 shall remain superseded by NBC No. 461 and inoperable.
5. For the information and guidance of all concerned.

Adopted: 03 Nov. 1999

(SGD.) BENJAMIN E. DIOKNO
Secretary



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