

[KK RESOLUTION NO. 99-20, September 20, 1999]

NOTICE CLAIMING RACES

Please be informed that the Philracom Board on its meeting held on September 17, 1999, resolved to adopt the rules on Claiming Races.

CLAIMING RACES

EXPLANATION OF CLAIMING (OR SELLING) RACES

A claiming race is a race where a horse or horses are entered and raced subject to be sold for said entered claiming price. Claiming races allow the horse or owner to grade his own horses and enter him where he thinks he best belongs to be able to win races and prize money. It is an extremely fair way to classify the cheaper quality horses so as each horse, no matter how bad he may be, will be able to find a level to earn money and still be able to dodge the better horses dropping down in class and running below their true value.

Example. If you have a useful horse that you would normally run in group 29 or 30 but was not capable of beating horses that had dropped down from groups 13, 14 or 15, you probably would be willing to sell your horse for P100,000. So you could run him for P100,000 claiming and maybe win prize money and meet other horses of similar value and ability and at least have an equal opportunity for him to win, or pick up prize money with his same class of horses. Now, if a horse that would normally run in group 18, 19 or 20 and would be valued at P400,000 were to run for P100,000, you and each of other owners would have the opportunity of claiming (or buying) that P400,000 horse for P100,000 and therefore force the other owners to run their horses for their true value. This method lets each horse dictate his own value. Now if you do not wish to run your horse for P100,000 or P200,000 or for any price subject to be claimed then that is your privilege to run him for non claiming or wherever you wish. Claiming races are very fair races, enabling the cheaper quality horses to win races and prize money.

RULES GOVERNING CLAIMING RACES

All horseowners or their authorized agents, with written authorization, wishing to run in claiming races must fill out a declaration form with name of horse, race number, claiming price and other information necessary and sign it. He must also attach the horse's foal or registration certificate to his declaration form so in case his horse is claimed, the new owner will receive the foal or registration certificate along with the horse.

Any registered horseman (in good standing) or his registered and licensed authorized agent is eligible to claim horses. He shall deposits cash, cashiers checks

or any other immediately cashable bank draft (personal checks are not acceptable) with the racing club's bookkeeper or cashier in his own name for the full amount of the claiming price plus 5% sales tax and 3% service charge before the running of said race from which he wishes to claim. He shall then fill out a "claim form" stating the date, name of the horse he wishes to claim, and the number of the race said horse is running in. He then proceeds to time clock stamp the claim the claim form and drop said claim form into a locked box (claiming box) thirty minutes before post time of the race from which he will be claiming from. After said race is run, if he becomes the successful claimant, said horse shall become his property. "Be it alive or dead". And the horse shall be immediately delivered to him, along with the foal or registration certificate, signed, as a deed of sale.

If there is more than one person with claims filed for the same horse, then the aspiring claimants shall draw for ownership for said horse by lot, under the supervision of the stewards or Club Managers.

All purse money earned from said horse shall become the property of the owner who originally entered said horse for said race along with the amount of the claiming price which shall be transferred to his account also.

A claim horse shall become the livestock property of the claimant when he leaves the saddling paddock to race.

Any owner who refuses to give his horse up after being claimed shall have his license revoked and barred from future racing.

Any owner who refuses to accept the responsibility of a horse he has claimed, be it alive or dead or crippled shall have his license revoked and barred from future racing.

No owner may claim his own horse or cause to have his horse claimed (protection claim) through collusion.

No owner may claim more than one horse from the same race. Any non-licensed owner wishing to claim horses must first file for intentions to become a horse owner and cleared for licensing by the Philippine Racing Commission stating who his licensed trainer will be.

The Racing Club concerned shall be entitled to a service fee equivalent to 3% of the claiming price for every successful claim to be paid by the claimant.

Minimum declared entries, which coupled entries considered as one, shall be six (6).

Standard handicap weight shall be 56 kg. Subject to any weight allowance condition. Two year olds 54 kg. Females 2 kg. Weight allowance.

Any claim on a horse withdrawn or scratched before leaving the saddling paddock is considered void.

Any horse that is claimed will be delivered to the claimant immediately. All purse (prize) and claim money will be held in abeyance until after the result of the drug test.