[SRA SUGAR ORDER NO. 16, August 20, 1999]

REVISED PROCEDURES IN THE COLLECTION AND REMITTANCE OF SRA SUGAR LIENS/FEES AND CHARGES IMPOSED ON SUGAR QUEDANS AND SUGAR REFINERIES

WHEREAS, there is a need for a more systematic and effective collection and remittance of liens/fees imposed on sugar quedan-permits as well as monitoring fees imposed by the Sugar Regulatory Administration (SRA);

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration it is hereby ordered that:

SECTION 1. Effective 01 September 1999 start of Crop Year 1999-2000, all concerned sugar traders shall pay the following liens/fees imposed on sugar quedans to the sugar mill/refinery company where they will surrender their quedans for withdrawal of sugar, to wit:

1. Sugar Mills

a. Price Stabilization Fee - P0.79/LKg.Bag

b. Special Milling Fee - P0.79/Lkg.Bag

c. Milling Permit Fee - P0.25/Lkg/Bag

2. Refineries/Integrated Mills

a. Monitoring Fee:

- Raw to Refined - P1.20/Lkg.Bag

- Raw to Washed, Improved

Raw, Blanco Directo, etc - P1.20/Lkg.Bag of raw sugar

All mill companies and refineries are hereby authorized to collect the aforementioned liens/fees and deposit the same on-line to SRA's account in Landbank — SRA Diliman Branch (Account No. _____) within FIVE (5) working days following the week ending collection;

SECTION 2. A mill/refinery company required to collect the aforesaid liens but fails to remit the same within the aforesaid prescribed period, shall be subject to penalty of TWO (2) PER CENT PER MONTH on the total unremitted amount. A fraction of a month shall be considered one (1) month for purposes of computing the penalty:

SECTION 3. A Circular Letter shall be issued to serve as the implementing rules and