

[BIR REVENUE REGULATIONS NO. 8-99, April 26, 1999]

PROVIDING PENALTIES FOR VIOLATION OF THE REQUIREMENT THAT OUTPUT TAX ON THE SALE OF GOODS AND SERVICES SHOULD NOT BE SEPARATELY INDICATED IN THE SALES INVOICE OR OFFICIAL RECEIPT.

Pursuant to Section 264, in relation to Section 106 (D)(1) and Section 108 (C) of the 1997 Tax Code, this Regulation is promulgated to set the guidelines in the proper invoicing of output tax on the sale of goods and services.

SECTION 1. Scope. — All VAT-registered taxpayers who are required under Section 237 of the 1997 Tax Code to issue receipts or sales or commercial invoices are no longer allowed to separately bill the value-added tax corresponding thereto. The amount appearing in the sales invoices/receipts is thus deemed inclusive of the value-added tax due thereon.

SECTION 2. Penalty. — Failure or refusal to comply with the requirement in Section 1 hereof shall, upon conviction, for each act or mission, be punished by a fine of not less than One thousand pesos (P1,000) but not more than Fifty thousand pesos (P50,000) and suffer imprisonment of not less than two (2) years but not more than four (4) years.

SECTION 3. Repealing Clause. — All existing rules and regulations or parts thereof which are inconsistent with the provisions of this regulation are hereby revoked.

SECTION 4. Effectivity — This Regulation shall take effect fifteen (15) days after publication in any newspaper of general circulation.

Adopted: 26, Apr. 1999

(SGD.) EDGARDO B. ESPIRITU
Secretary of Finance

Recommending Approval:

(SGD.) BEETHOVEN L. RUALO
Commissioner of Internal Revenue



Source: Supreme Court E-Library

This page was dynamically generated by the E-Library Content Management System (E-LibCMS)