

**[ GTEB CIRCULAR NO. 03, S. OF 1999, March 26, 1999 ]**

**QUOTA TRANSFER AND SWAP SCHEMES FOR CATEGORIES  
338/9, 347/8, 638/9, 647/8 AND 7/8A CD**

The Board on December 01, 1998 approved the suspension of the Transfer and Swap Scheme for the above categories for the first quarter of 1999 (January-March) subject to further extension as the need arises. Circular 011 dated December 03, 1998 was issued to this effect.

In response to the Industry's request and in order to give the Industry members the opportunity to source out their quota outside GTEB, the Board on March 26, 1999 decided to promulgate the following:

1. Lift the suspension on Transfer and Swap Schemes of Circular 011 dated December 03, 1998 effective 01 April 1999.
2. That henceforth, all Transfer and Swap are subject to the following conditions:

A. Transfer

- a. The maximum quantity to be transferred is 20% of the firm's total EQ in a particular category.
- b. Firms with Export Quota (EQ) in a particular category and were granted Export Authorization (EA) during regular allocation are not allowed to transfer any quota during the year.
- c. Firms who transferred EQ in a particular category are disqualified to participate in the over-the-counter (OTC)/guarantee allocation for that category.

B . Swaps

In order for the Swap scheme to be effective and to avoid any circumvention of the rules, the Swap must be limited between categories of the same status i. e. swap between critical categories; swap between semi-critical, and swap between non-critical categories.

3. Except for the above changes all other provisions of Rule V Sec. 9 of the Rules on Transfer and Swap schemes will remain.

For information and guidance.

Adopted: 26 March 1999

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