

[QRCGC CIRCULAR NO. 106, S. OF 2000, July 01, 2000]

QUEDANCOR PROGRAM FOR FOOD AND AGRICULTURAL RETAIL ENTERPRISES (FARE)

Circular No. 089, Series of 1998 as amended by Circular No. 095 and 104, Series of 1999, is hereby further amended with respect to the following:

	x	x	x
6.	STATEMENT OF POLICIES		

	x	x	x
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6.6 Mode and Term of Payment

Loans below P0.5M shall be payable within a maximum of one (1) year in fixed monthly or quarterly amortization. Loans from P0.5M to P3M may be allowed a maximum term of three (3) years and shall be paid in fixed monthly or quarterly amortization.

For SGM, the mode of payment shall be at the discretion of the bank.

	x	x	x
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EFFECTIVITY

This Circular shall take effect immediately.

Adopted: 01 July 2000

(SGD.) GALO B. GARCHITORENA
President & CEO



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