

[DENR MEMORANDUM ORDER NO. 2000-03, May 03, 2000]

FINAL EXTENSION OF DEADLINE FOR COMPLIANCE WITH THE TRANSITORY PROVISION OF DENR MEMORANDUM ORDER NO. 99-10 AND FOR OTHER RELATED PURPOSES

To insure that the provisions of DENR Memorandum Order (DMO) No. 99-10 re: Guidelines in the Determination of Qualified Persons for Mining Applications and Mining Rights are fully implemented, especially Section 5 thereof or the Transitory Provision, this Memorandum Order is hereby promulgated for the compliance by all concerned:

SECTION 1. Final Extension of Deadline for the Compliance with the Transitory Provision of DMO No. 99-10. The May 6, 2000 deadline for compliance with the provisions of DMO No. 99-10 by concerned mining applicants shall be extended finally for three (3) months or up to August 7, 2000. Failure by the concerned mining applicants to comply with this provision shall cause the denial of their mining applications.

SECTION 2. Considerations in the Processing of Pending Mining Applications. In the processing of pending applications for Exploration Permit, Mineral Agreement or Financial or Technical Assistance Agreement in relation to the Transitory Provision of DMO No. 99-10, the Mines and Geosciences Bureau (MGB) shall be guided by the following considerations:

a. Every concerned mining applicant is required to submit on or before August 7, 2000 the following documents:

- i. Letter of Intent to comply with DMO No. 99-10;
- ii. Securities and Exchange Commission (SEC)/Cooperative Development Authority (CDA) -certified copy of approved Articles of Incorporation/Cooperation showing a minimum authorized capital of PhP 10 Million and paid-up capital of PhP 2.5 Million: Provided, That in case of a mining applicant who has filed the necessary application for increase in capitalization at the SEC/CDA on or before August 7, 2000 but has not secured the necessary approval on that same date, a certification by the SEC/CDA attesting that such application has been filed on or before August 7, 2000 and that all supporting documents have been complied with, shall be accepted as a temporary compliance of this item;
- iii. Curriculum vitae and track records in mining operations and environmental management of the technical personnel who shall undertake the activities in the submitted Work Program/s; and