

[BSP CIRCULAR LETTER, April 10, 2000]

FEES FOR THE NEW BANGKO SENTRAL REGISTRATION DOCUMENT (BSRD) FORM AND FOR REPLACEMENT OF LOST BSRD

Pursuant to Monetary Board Resolution No. 522 dated March 31, 2000, please be advised that:

1. The BSP-International Operations Department (IOD) shall charge investors/custodian banks the amount of PHP50.00/set for new prenumbered BSRD form printed by the BSP to be used in the registration of foreign investments starting 3 April 2000.
2. The amount of PHP2,000.00 shall be charged for the replacement of a lost BSRD to cover the administrative costs incurred.
3. For registering custodian banks, payments shall be made through debit of its regular demand deposit account with the BSP. For foreign investors directly registering with the BSP, payments shall be made in cash or manager's/cashier's check to the BSP-Cash Department thru the IOD.
4. Release of the new BSRD form shall be made only upon receipt by the IOD of the cash, manager's/cashier's check from foreign investors or debit authorization from the registering custodian bank.

Adopted: 10 April 2000

(SGD.) CELIA M. GONZALEZ
Director



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