

[OP EXECUTIVE ORDER NO. 11, April 17, 2001]

MODIFYING THE NOMENCLATURE AND THE RATES OF IMPORT DUTY ON CERTAIN IMPORTED ARTICLES UNDER SECTION 104 OF THE TARIFF AND CUSTOMS CODE OF 1978 (PRESIDENTIAL DECREE NO. 1464), AS AMENDED

WHEREAS, tariff adjustments on certain items are necessary to rectify some oversight under EO 334;

WHEREAS, clarification in the interpretation and application of certain provisions of Executive Order No. 334 dated 03 January 2001 need to be provided to ensure its efficient implementation;

WHEREAS, certain subheadings, which were inadvertently omitted in EO 334 need to be restored;

NOW, THEREFORE, I, GLORIA MACAPAGAL ARROYO, President of the Philippines by virtue of the powers vested in me by law, do hereby order:

SECTION 1. The articles specifically listed in Annexes "A*" and "B*" hereof, as classified under Section 104 of the Tariff and Customs Code of 1978, as amended, shall be subject to the rates of import duty in accordance with the schedule indicated opposite each article.

SEC. 2. The nomenclature and the rates of import duty on tariff headings not enumerated in such annexes and those listed but represented by the symbol "XXX" shall remain in force and effect.

SEC. 3. Upon the effectivity of this Executive Order, the articles specifically listed in the aforesaid Annexes "A" and "B" which are entered in or withdrawn from warehouses in the Philippines for consumption shall be levied the rates of duty herein prescribed.

SEC. 4. All other Presidential issuances, administrative rules and regulations, or parts thereof, which are inconsistent with this Executive Order are hereby revoked or modified accordingly.

SEC. 5. Annex "A": of this Executive Order shall take effect retroactive 01 January 2001 while Annex "B" shall take effect immediately following its complete publication in two (2) newspapers of general circulation in the Philippines.

Adopted: 17 Apr. 2001

BY THE PRESIDENT: