[PPA MEMORANDUM CIRCULAR NO. 004-2001, January 15, 2001]

CARGO HANDLING TARIFF RATE ADJUSTMENTS

Pursuant to PPA Board Resolution No. 1858 dated January 11, 2001, the cargo handling rates for domestic and foreign cargoes are hereby increased as follows:

	<u>Vessel</u> <u>Charge</u> (<u>Stevedoring)</u>	<u>Cargo</u> <u>Charge</u> <u>(Arrastre)</u>
I. Containerized and Non-Containerized (Domestic)	10%	10%
II. Containerized and Non- Containerized (Foreign including MICT and SH)	15%	10%
	<u>Handling Fee</u>	
III. Ro-Ro Cargoes	10%	
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Conditions:

- 1. Rates for special, extra labor and other related cargo handling services in the tariff shall also be adjusted in accordance with the approved increases.
- 2. The rate increase at South Harbor shall not be applicable to logs and lumber.
- 3. The productivity rate on container operations at ATI and ICTSI shall not be less than 25 moves per ship-hour. This shall be further improved by not less than 10% by 01 July 2001.

This Circular shall take effect on February 1, 2001 after publication at least once in two newspapers of general circulation.

Adopted: 15 Jan. 2001

(SGD.) JUAN O. PENA General Manager



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