

[DA ADMINISTRATIVE ORDER NO. 10, April 04, 2003]

IMPLEMENTING RULES AND GUIDELINES ON THE ADMINISTRATION AND MANAGEMENT OF RECEIVABLES UNDER THE GENERAL APPROPRIATIONS ACT (GAA) SOURCED FUND THAT WERE TRANSFERRED FROM THE AGRICULTURAL CREDIT POLICY COUNCIL (ACPC) TO QUEDAN AND RURAL CREDIT GUARANTEE CORPORATION (QUEDANCOR)

The following guidelines shall govern the administration and management of receivables from credit programs sourced from the General Appropriations Act (GAA) previously administered by the ACPC that were transferred to QUEDANCOR by virtue of Administrative Order (AO) No. 10 dated June 18, 2001.

1. Rationale

In support of the government's thrust and in the pursuance of the objective envisioned in AO No. 10, QUEDANCOR, as a government agency that has the authority and the capability to manage and collect these receivables for and in behalf of the DA, is mandated to administer the collection of receivables particularly those funded under the GAA.

2. Objectives

2.1 To ensure effective administration, management and handling of the receivables encompassing the GAA, viz-a-vis the receivables from conduits such as the cooperative banks and other non-government organizations (NGOs) and to efficiently and effectively monitor these receivables particularly credit program funds sourced from the GAA.

2.2 The responsibility and authority to collect these receivables including but not limited to the authority to initiate legal action, file cases in court and to negotiate, enter into and sign restructuring, compromise, settlement, amnesty and condonation agreements deemed endowed to Quedancor must likewise be instigated.

3. Legal Basis

Administrative Order No. 10 dated 18 June 2001 issued by the Department of Agriculture.

4. Mechanics of Implementation

4.1 Quedancor shall continue to collect said receivables and strengthen its collection competency and capability. It shall have the authority to initiate legal action, file cases in court, negotiate, enter into and sign restructuring, compromise, settlement,