

**[ QUEDANCOR CIRCULAR NO. 197, s. 2003,  
January 10, 2003 ]**

**AMENDMENT TO THE RULES AND REGULATIONS GOVERNING  
SUBSCRIPTION BY PRIVATE INVESTORS TO THE CAPITAL STOCK  
OF QUEDANCOR**

Circular No. 002, Series of 1992, is hereby amended with respect to the following:

X X X X

4. **Minimum Subscription** – Minimum subscription shall be 500 shares for individuals, 5000 shares for cooperatives/partnerships and 50,000 shares for corporations. However, for individuals with loan application of up to P20,000.00 minimum subscription shall be 100 shares only.

X X X X

This circular shall take effect immediately.

Adopted: 10 Jan. 2003

(SGD.) NELSON C. BUENAFLORES  
*President and CEO*



Source: Supreme Court E-Library

This page was dynamically generated by the E-Library Content Management System (E-LibCMS)