

**[QUEDANCOR CIRCULAR NO. 198, s. 2003,
January 10, 2003]**

**AMENDMENT TO THE IMPLEMENTING GUIDELINES ON
QUEDANCOR PROGRAM FOR INVENTORY FINANCING (QPIF)**

Circular No. 163, as amended by Circular No. 191, is hereby further amended with respect to the following items:

x x x

4. DEFINITION OF TERMS

x x x

4.15 Self-Reliant Team (SRT) – refers to a group of three (3) to fifteen (15) farmers/fisherfolk who will borrow from QUEDANCOR, living in the same community/barangay for at least one (1) year or with the same project location, and voluntarily forming themselves into a group primarily to participate under the program.

4.16 Team Leader (TL) – refers to the leader of the SRT, elected/selected by its members in accordance with the memorandum of agreement signed by them, whereby he/she is authorized to collect loan amortizations from the members of the group and to remit the same to QUEDANCOR based on the schedule of loan amortizations.

x x x

5. SCOPE

5.1 COMMODITY COVERAGE

The commodities to be covered under the program are the following:

5.1.1 Grains with the following minimum specifications:

x x x

5.1.2 Non-grain commodities of the type and classification enumerated below. Detailed commodity specifications shall be in accordance with Circular No. 145, issued on March 1, 1991 and Circular No. 008 series of 1992, issued on November 9, 1992, which may be amended or modified from time to time.

x x x

5.1.3 Other commodities not enumerated above but suggested by farmers/fisherfolk, farmer's organizations, associations, federations, cooperatives, processors/millers and