

[BIR REGULATIONS NO. 6-2003, January 29, 2003]

AMENDING SECTION 4 OF REVENUE REGULATIONS NO. 17-2002, AS AMENDED BY REVENUE REGULATIONS NO. 23-2002 AND 28-2002 RELATIVE TO THE AUTHORITY OF THE COMMISSIONER OF INTERNAL REVENUE TO DELEGATE THE REVIEW AND EVALUATION OF THE VAAP AVAILMENTS WHICH SHALL LIKEWISE APPLY TO UNPROCESSED VAP AVAILMENTS MADE PURSUANT TO REVENUE REGULATIONS NO. 8-2001, AS AMENDED.

SECTION 1. Scope. — Pursuant to Section 244 in relation to Section 6(A) of the Tax Code of 1997, these Regulations are hereby promulgated to amend Section 4 of Revenue Regulations No. 17-2002, as amended by Revenue Regulations No. 23-2002 and 28-2002 relative to the authority of the Commissioner of Internal Revenue to delegate the review and evaluation of the VAAP availments which shall likewise apply to unprocessed VAP availments made pursuant to Revenue Regulations No. 8-2001, as amended.

SEC. 2. Amendatory Provision. — A new provision is hereby added to Section 4 of Revenue Regulations No. 17-2002, as amended by Revenue Regulations No. 23-2002 and 28-2002, as the last paragraph thereof, to be read as follows:

"SEC. 4. COMPUTATION OF THE AMOUNTS PAYABLE. — xxx

"xxx xxx xxx

"All VAAP availments made pursuant hereto shall be subject to the review and evaluation of the National Office unless otherwise delegated upon order by the Commissioner of Internal Revenue.

"The above provision shall likewise apply to all unprocessed availments made under the Voluntary Assessment Program (VAP) pursuant to Revenue Regulations No. 8-2001, as amended."

SEC. 3. Effectivity. — These Regulations shall take effect immediately upon approval.

Adopted: 29 January 2003

(SGD.) JOSE ISIDRO N. CAMACHO
Secretary of Finance

Recommending Approval:

(SGD.) GUILLERMO L. PARAYNO, JR.
Commissioner of Internal Revenue
