[MEMORANDUM ORDER NO. 139, March 13, 2004

DIRECTING THE HOUSING AND URBAN DEVELOPMENT COORDINATING COUNCIL (HUDCC) AND THE NATIONAL HOUSING AUTHORITY (NHA) TO DISPOSE THE LAND TO QUALIFIED BENEFICIARIES OF THE NATIONAL GOVERNMENT CENTER EASTSIDE DEVELOPMENT PROJECT AT P700 PER SQUARE METER AND PROVIDING FOR THE CONTINUING IMPLEMENTATION OF THE PROJECT

WHEREAS, Republic Act No. 9207 declared certain portions of the National Government Center (NGC) Site open for disposition to bona fide residents and local government or community facilities, charitable, educational and religious institutions actually occupying the same for socio-economic, civic and religious purposes;

WHEREAS, the NGC Housing Project (Westside) and the NGC Eastside Development Project (NGC-EDP) comprised the government's socialized housing project for the National Government Center Site giving security of tenure to at least 45,000 qualified households/residents;

WHEREAS, the lots in the NGC West is being disposed to the qualified beneficiaries of the NGC Housing Project at Seven Hundred Pesos (P700.00) per square meter;

WHEREAS, there is a necessity to address the need to make the lots at the NGC Eastside affordable to qualified residents therein in accordance with pricing policy provided in the Urban Development and Housing Act and existing rules and regulations;

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Lot Price. The Housing and Urban Development Coordinating Council (HUDCC) and the National Housing Authority (NHA) are hereby directed to dispose the lots to qualified beneficiaries of the National Government Center-Eastside Development Project (NGC-EDP) at Seven Hundred Pesos (P700.00) per square meter, subject to existing laws, rules and regulations.

In accordance with existing laws, rules and regulations, the NHA is hereby directed to draw up financial schemes or plans to recover the acquisition costs of the lands in the NGC-East.

SECTION 2. Funding Requirement. The Department of Budget and Management is hereby directed to charge the amount of FIVE MILLION