

**[ SEC MEMORANDUM CIRCULAR NO. 5, S. 2004,  
March 25, 2004 ]**

**REVISED SCHEDULE OF FEES AND CHARGES**

As approved by the Commission en Banc, hereunder are the revised fees and charges for some applications, in addition to those fees approved on 23 July 2001, to be imposed and collected by the Securities and Exchange Commission.

<b>A. Applications</b>	<b>Filing Fee</b>
1. Articles of Partnership	1/5 of 1% of the Partnership's capital but not less than P1,000.00
2. Increase of Capital of Partnership	1/5 of 1% of the increase in capital but not less than P1,000.00
3. Amended Articles of Partnership	P1,000.00
4. Deed of Assignment of Partnership Interest	P500.00
5. Articles of Dissolution of Partnership	P500.00
6. Affidavit of Withdrawal of Partner	P500.00
7. Articles of Incorporation of Non-stock corporation	P500.00
8. By-Laws of both stock and non-stock corporation	P500.00
9. Amended Articles of Incorporation of both stock & non-stock corporations.	P500.00
10. Amended Articles of Incorporation where amendment consists of	1/5 of 1% of the authorized capital stock but not less than P2,000.00

extending the term of corporate existence

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11. Amended Articles of Incorporation Re: Conversion/Reclassification of shares	P2,000.00
12. Amended by-laws of both stock and non-stock corporation	P500.00
13. Merger or consolidation of corporations	1/5 of 1% of the equity of the absorbed corporation/s but not less than P3,000.00
(a) In merger, in case of simultaneous filing of application for increase of authorized capital stock by the surviving corporation	Filing fee for Increase in Capital Stock or the filing fee for Merger whichever is higher
(b) In consolidation where the total equity of constituent corporations is different from the authorized capital of the consolidated corporation	1/5 of 1% of total equity of the constituent corporations or the filing fee for Articles of Incorporation whichever is higher
14. Valuation of Consideration for Shares of Stock	1/5 of 1% of the amount of shares of stock to be issued but not less than P2,000.00
15. Application of Stock Foreign Corporations:  a) branch office	1% of the actual inward remittance of the corporation converted into Philippine currency but not less than P2,000.00
b) representative office	1/10 of 1% of the actual inward remittance of the corporation converted into Philippine currency but not less than P2,000
16. Application of Non-Stock foreign corporation	P2,000.00
17. Application for Area or Regional Headquarters	P5,000.00
18. Application for Regional Operating Headquarters or	1% of the actual remittance but not less than 1% of peso

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