

[LTFRB MEMORANDUM CIRCULAR NO. 2005-050, December 02, 2005]

PROHIBITION OF INTERCHANGE OF UNITS

In order to avoid confusion as to the authorized units of a particular Certificate of Public Convenience (CPC), grantees of Certificates of Public Convenience with two (2) or more CPCs are prohibited to file a Petition of Interchange of Units.

This Memorandum Circular supersedes any and all issuances inconsistent herewith, and takes effect immediately.

SO ORDERED.

Adopted: 02 Dec. 2005

(SGD.) MARIA ELENA H. BAUTISTA
Chairperson

(SGD.) GERARDO A. PINILI
Board Member

(SGD.) MA. ELLEN DIRIGE-CABATU
Board Member



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